A team of four CityU Final-year BBA students won the 2nd runner-up prize in the 2009-2010 HKSFA University Investment Research Competition organized by the Hong Kong Society of Financial Analysts (HKSFA), a member society of the CFA Institute. The team members comprising Tom Ai (Finance), Thomas Chan (Business Economics), Daniel Lam (Finance) and Monica Qin (Business Economics) received a cash prize and a trophy.

Students played the role of equity analysts in this competition. The EF student team analyzed Hopewell Holdings, a publicly listed company. This competition required participants to write an equity research report and make a presentation to a panel of three judges, all CFA charterholders. Some of the judges are chief investment officers of investment companies and are managing multi-billion dollars of assets. Each team was mentored by an equity analyst working for a financial institution. The team also met senior-level executives of Hopewell Holdings when preparing their equity research report.

First prize went to the Baptist University team and the first runner-up was the University of Hong Kong team. Other universities participating are Chinese University of Hong Kong, Hong Kong Polytechnic University, Hong Kong University of Science and Technology, Lingnan University and Shue Yan University.

Looking back, it seemed just a flash for the team from mid-September 2009 till competition day on 14 November 2009. Within this short period, the team has paid much time and effort on the project. According to Dr. K. C. Lim (EF’s Director of Undergraduate Programs) who was at the competition to lend support, the team often had to work till the early morning hours to complete their project.
From left: Thomas Chan, Tom Ai (team leader), Monica Qin, Daniel Lam and Dr. K. C. Lim (EF’s Undergraduate Program Director)